

SURAT TEXTILE MILLS LIMITED

Date: 23rd November, 2020

**The Corporate Relationship Department,
BSE Limited,
First Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 530185**

Sub.: Disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2020

Sir/Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Surat Textile Mills Limited



**Hanisha Arora
Company Secretary & Compliance Officer**



Encl.: As above



**RELATED PARTY DISCLOSURES FOR SURAT TEXTILE MILLS LIMITED
FOR HALF YEAR ENDED 30TH SEPTEMBER, 2020**

(I) List of Related Parties and relationships

Sr.No.	Name of the Related Party	Nature of Relationship
1	Garden Silk Mills Limited	Group Company
2	M/s. Isha Enterprises	Partnership Firm
3	Mr. Manikant R. Momaya - Managing Director Mr. Yogesh C. Papaiya - Wholetime Director & CFO Mr. Harishchandra B. Bharucha - Non Executive Director Mr. Ketan A. Jariwala - Non Executive Director Ms. Kruti Kothari - Non Executive Director Ms. Hanisha Arora - Company Secretary	Key Managerial Personnel (KMP)
4	Sorrento Textiles Private Limited Vareli Trading Company Limited	Promoter Group Company

Note: Related party Relationship is as identified by the Company and relied upon by the Auditors.

(II) Transactions during half year ended 30th September, 2020 with Related Parties

(Rs. in Lakhs)

Sr. No.	Nature of Transactions (Excluding Reimbursements)	Group Company	Key Managerial Personnel / Relatives	Others	Total
1	Revenue from Operations	849.89	--	--	849.89
2	Purchase of Power & Other Utilities	233.85	--	--	233.85
3	Leave & Licence Fees and Business Usance Expenses	42.46	--	--	42.46
4	Payment to Key Managerial Personnel and their Relatives*	--	17.03	--	17.03
5	Other Transaction	1.40	--	--	1.40

Balance as at 30th September, 2020

(Rs. in Lakhs)

Sr. No.	Nature of Transactions (Excluding Reimbursements)	Group Company	Key Managerial Personnel / Relatives	Others	Total
	Trade Payables:				
1	- Garden Silk Mills Limited	4.67	--	--	4.67
2	- Sorrento Textiles Private Limited	9.08	--	--	9.08

*Payment to Key Managerial Personnel and their Relatives are Short-term benefits.

